

LETTER OF INTENT

_____ hereby confirm with full corporate authority and legal responsibility under penalty of perjury that we are ready, willing, and able to purchase:

Commodity:

..... MT of(product description)

Monthly Requirement: MT
Annual Requirement: MT
Total Requirement: MT
Duration of Contract: months

Complete specification:

.....

Under the following terms and conditions, pending our mutual acceptance of final contract:

- Origin:
- Delivery: CIF Name of AWSP (where goods are to be unloaded.)

PAYMENT TERMS:

- The Letter of Credit (DLC) must be an irrevocable confirmed , assignable and divisible. Documentary Letter of Credit confirmed by a Prime Bank (HSBC) Performance Bond (PB): 2% to be issued by Seller It must also be drawn on an acceptable First Class World Bank.

PLEASE NOTE: Financial information must be consistent with issuer of the LOI and BCL.

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Only Buyers and/or their Authorized-with-Signature, Power-of-Attorney Mandates are authorized to issue LOI + BCL and sign all necessary documents including Contract + opening of L/C in Seller's Favour.

Date.....

(Company name)

M. _____

(position)